

Nucor Public Affairs Update

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Infrastructure Report Card

Infrastructure is critical for all Americans who use our roads, bridges, and transit systems to get to work, and for businesses transporting products to consumers. It is especially important for those of us who make the steel and steel products that are the backbone of highway and construction projects and the heavy equipment that builds these projects. That is why Nucor is committed to using our voice to encourage the Biden-Harris Administration and the new Congress to work together to pass significant infrastructure legislation.

On Wednesday, March 4, the American Society of Civil Engineers (ASCE) revealed America's 2021 Infrastructure Report Card. The nation's infrastructure received a C- grade, a slight improvement from the 2017 report card. However, ASCE's report indicated the country is spending half of what is required to support the nation's infrastructure.

Leon Topalian, Nucor's President and CEO participated as a keynote speaker in the ASCE live broadcast representing American manufacturers. In his remarks, Mr. Topalian emphasized that America's crumbling infrastructure has cost businesses time and money for far too long, and the time to act is now. We are driving on roads and bridges that were built during the Eisenhower Administration, and American manufacturers rely on an effective transportation system and reliable energy infrastructure to compete in today's global economy.



It is imperative that strong Buy American provisions are included in any infrastructure investment legislation. We have always supported the common-sense idea that U.S. taxpayer dollars should be spent on American products. In addition to the economic and jobs benefits, America is the cleanest and most sustainable place in the world to make steel. As North America's largest recycler, Nucor's steelmaking CO2 emissions are half of the global average on a per ton basis, and the energy intensity of our steelmaking process is about one-quarter the global average.

With roughly 50% of our steel used in the construction sector, there is arguably no company more poised and ready to meet the needs of rebuilding our country than Nucor. Over the last 5 years, Nucor alone has melted, poured, and shipped over 130 million tons of steel rebar, plate, structural beams, sheet and countless other steel components for our nation. We are ready to do our part to help America Build Back Better.

We are cautiously optimistic that a significant infrastructure spending bill will be passed by Congress and signed by President Biden this year, and we continue to urge elected official to get the job done.

For more information about America's Infrastructure Report Card, visit <https://infrastructurereportcard.org/>.